

## **PRESS RELEASE**

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### PAUL RICCHIUTI NAMED VICE PRESIDENT OF INFORMATION TECHNOLOGY SERVICES FOR THE FRANKLIN INSTITUTE

Philadelphia, PA – July 15, 2008 – Paul Ricchiuti has been named Vice President of Information Technology Services for The Franklin Institute effective today. Ricchiuti comes from the Penn-Delco School District, where he served as Chief Information Officer for the past five years, overseeing all of the organization’s technological operations. Ricchiuti holds a Bachelor’s degree in Life Sciences from LaSalle University and is currently an adjunct professor of MIS, eCommerce, Windows Networking Management and Security, and Cisco Routers courses at Peirce College in Philadelphia.

“Paul’s knowledge and background are a great fit for us,” said Dennis Wint, President and CEO of The Franklin Institute. “We will leverage his experience to help shape the future direction of The Franklin.”

Prior to his work at Penn-Delco School District, Ricchiuti served three years as Senior Manager of Projects, Products, and Processes at Verispan, where he was successful in the implementation of intricate technical projects and strategic initiatives. His broad base of expertise also includes The Philadelphia Stock Exchange, Siemens Business Solutions, and Janssen Pharmaceutica. Ricchiuti will be responsible for the strategic development, management and implementation of information technology systems and resources during this time of tremendous growth at The Franklin Institute.

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